



# Planning for the *Future*

## WHAT MATTERS MOST TO YOU?

### PUT YOUR VALUES INTO ACTION

**W**e are a changed community — forced to slow down by the events of the past year. It has been a time of reflection about who we are and who we want to be. During this time, we may ask ourselves one or more of the following important questions: What do we believe in? How can we change the world? What can we offer to others? How do we want to be remembered?

As we rebuild our lives, we can make them stronger, more connected. One way to move ahead and shape the future is by developing a personal values inventory to guide our decisions. This can help you define and prioritize what’s most important, as well as identify areas to develop further. An inventory allows you to:

- **Create a sense of belonging.** A shared history or similar interests help you identify others like

you. If you believe in helping our students grow into entrepreneurial, thoughtful and well-rounded citizens, where can you extend your connection? Focus on “we,” not “me.”

- **Find purpose and meaning.** Your skills and talents can lead to exciting opportunities to help encourage learning in pursuit of a life well-lived. Share your passions with your loved ones or institutions that can benefit, such as Flagler College.
- **Dream big.** Use your values to set goals — whether for this year or 10 years from now. Involve others to amplify your impact.
- **Deepen your values through philanthropy.** Weaving the two can make a significant difference for organizations that are close to your heart. Explore creative ways to give back. If you don’t have the budget to help today, a future gift to Flagler College can be a meaningful way to help in the years to come.



#### Feel Good About Giving Back

Finding your value match is a powerful exercise that can help you feel good about your place in the community and the world.

To discuss ways you can help Flagler College in the future, please contact Nicole Pece at (904) 819-6406.



# GIVE WITH MEANING AT EVERY AGE

**G**enerosity takes on new meaning as we grow older, build financial resources and set charitable goals. These planning checkpoints, arranged by age group, outline how to maximize your generosity to the causes that matter the most to you.

## 50s

Update your will to reflect any life changes, such as beginning a new relationship or grown children leaving home. Meet with a financial advisor to review your investments and savings — there's still time to make catch-up contributions for retirement.

### *Best Ways to Be Generous*

- **A gift in your will or trust.** This costs you nothing today and can be made by adding one sentence to this document.
- **Retirement plan assets.** Name Flagler College as a beneficiary of part or all of your retirement plan assets. It takes minutes to contact your plan administrator or complete the change-of-beneficiary form online.

- **Life insurance policies.** If your children are grown and financially stable, consider donating these to Flagler.
- **Donor advised funds.** This popular option offers you the flexibility to recommend how much and how often money is granted to qualified charities like the College. You open a fund with a written agreement at a community foundation or sponsoring organization, which then provides regular accounting to you.
- **Appreciated securities.** Donate stocks you've owned for longer than one year and receive an income tax charitable deduction when you itemize. You can also eliminate capital gains taxes.

## 60s

Check with your financial advisor to make sure you are on track with retirement savings. If you've already retired, revisit your expenses, priorities and health care needs.

### *Best Ways to Be Generous*

- **Life income gifts.** If you are looking for income in retirement, consider establishing a charitable

remainder trust and use appreciated assets to maximize your tax benefits. You receive income for life from the trust, with the rest supporting Flagler after your lifetime. If you have a high net worth and are looking to minimize taxes, a charitable lead trust allows you to support Flagler students now and provide for loved ones in the future.

- **Beneficiary designations.** Review the beneficiaries of your life insurance policies and retirement plan assets. Many of these assets may result in a large tax hit for your family, but they pass tax-free to Flagler College.
- **Bank or brokerage accounts.** Most states\* allow you to designate one or more individuals or charities as a beneficiary of a checking or savings account; certificates of deposit; or brokerage or investment accounts.

\* State laws govern payable-on-death accounts and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.

## 70s

Discuss your giving goals with your family and meet with your financial advisor to align your financial and philanthropic plans.

### *Best Ways to Be Generous*

- **Gift from your IRA.** If you are 70½ or older, give any amount up to \$100,000 per year from your IRA directly to a qualified charity such as Flagler College without having to pay income taxes on the money.
- **Legacy letter.** This optional companion piece to your estate plan is a chance to share your dreams and your story with your loved ones.



### **What's Right for Your Stage?**

We're ready to work with you and your professional advisor to discuss

a variety of giving options that work best for your personal circumstances. Please contact Nicole Pece at (904) 819-6406 or [npece@flagler.edu](mailto:npece@flagler.edu) to get started.



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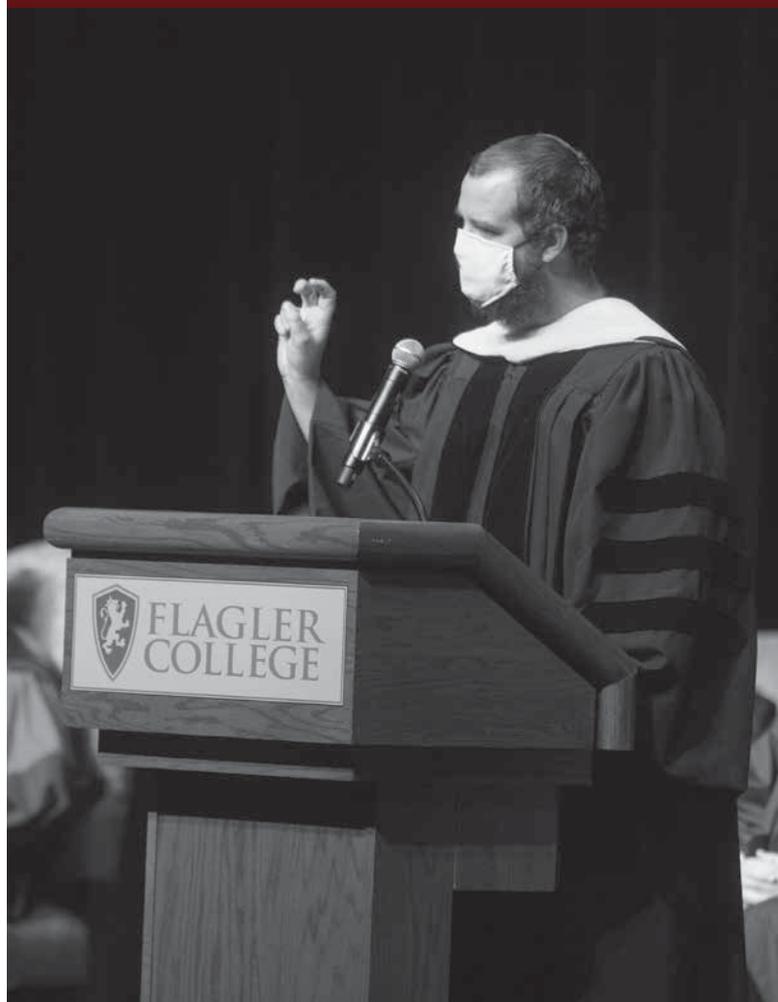
SAVE TIME,

# Get Organized

This helpful checklist walks you through the assets you need to account for when



creating or updating your estate plan. Use the enclosed reply card today to receive your FREE copy of *Estate Planning Starters*.



# Alumna Shows Gratitude TO FLAGLER COLLEGE

**K**aty Schafer '90 is a proud alumna of Flagler College. So when she was asked by a fellow alum, "Do I have to be wealthy to make a legacy gift?" she quickly responded with an answer to dispel this common myth. She shared her personal experience of how, through a bequest, she will be turning her annual gifts into a forever gift.

Katy lives in North Carolina with her husband, Mac, and her four children. She and Mac both work in pastoral and ministry services at local churches. Katy earned a Philosophy and Religion degree at Flagler, and when she reminisces about her time here, she chokes up. The emotions are raw because Flagler wasn't where she started her collegiate career, but it's where her most memorable and life-changing experiences were made and where she met her closest friends — friends who years later are still a part of her life.

Although she only spent five semesters at Flagler, Katy graduated with an esteemed degree, adult mentors in Dr. Mattie Hart and Martha Shinn, and honors on the Dean's list. These experiences molded her into the person she is today. Her years at Flagler provided more than Katy thought possible and were everything she had hoped that a college experience could be.

While she has been a loyal annual donor since 1998, she wanted to do more. At this age and stage of her life, however, making a substantial outright gift is a challenge. Leaving a bequest in her will was achievable, practical



and simple, and now she is in the prestigious Flagler Society. Her bequest goes far beyond just talking about her fondness for her alma mater. It becomes a tangible expression of her love and adoration. Flagler College is listed in her will alongside the ones she loves most.

Making a bequest to Flagler College through a will or trust to support areas about which you are most passionate is not only possible, but simple. You can also provide an unrestricted gift, like Katy did, that will be utilized for Flagler's most pressing needs. Bequests may be given as a percentage, a specific dollar amount or even through personal property.

For more information about how you can leave your legacy at Flagler College through a bequest, or to obtain sample bequest language, please contact us.



## JOIN THE FLAGLER SOCIETY

The Henry M. Flagler Heritage Society was established to recognize individuals who name the College as a beneficiary of a bequest, estate plan or other planned gift. The society is named in honor of Henry Morrison Flagler, industrialist, developer, railroad pioneer and philanthropist. The Hotel Ponce de Leon, built by Mr. Flagler, is the centerpiece of Flagler College.

For more information about the Flagler Society, contact Nicole Pece at (904) 819-6406 or [npece@flagler.edu](mailto:npece@flagler.edu).



Nicole D. Pece  
Director of Major and Planned Gifts  
74 King Street  
St. Augustine, FL 32084  
(904) 819-6406  
Fax: (904) 823-9477  
[npece@flagler.edu](mailto:npece@flagler.edu)

[www.flaglergiving.org](http://www.flaglergiving.org)